



ESTD. 1958

JULLUNDUR GYMKHANA

Notice for 63rd Annual General Meeting

63rd General Body Meeting of Jullundur Gymkhana will be held on Sunday 04th Feb 2024 at 5:00 pm in the Club Premises to consider the following Agenda:-

AGENDA

1. To approve the minutes of previous Annual General Body meeting held on 30th July 2023.
2. To Adopt accounts for the financial year 2022-2023 (Copy of Balance Sheet uploaded on club app/website).
3. Any other matter with the permission of chair. Members are requested to go through the uploaded balance sheet and may send their queries, if any, on or before 02nd Feb 2024 till 5:00 pm.

NOTE:

1. In case the quorum is not completed, the meeting shall stand adjourned and will be reconvened after 30 minutes which will be considered as adjourned meeting and no quorum will be required.
2. Maximum Number of questions/queries a member can ask is two & that two will only be entertained if received in writing, two days prior to general body meeting i.e. unto 02nd Feb 2024 till 5:00 pm. No query will be acceptable after that.
3. Supplementary questions can only be allowed with the permission of the Chair.
4. All the members present will maintain discipline and dignity of the club. There will not be any compromise on this issue.

Sandeep Behl
Hony. Secretary

Old Baradari, Model Town Road, Jalandhar.

Tel. : 0181-2458054, 2457898 | e-mail : info.jullundurgymkhana@yahoo.com | Web. : www.jullundurgymkhana.com



: Jullundurgymkhanaclub



: Jullundurgymkhanaclub

JULLUNDUR GYMKHANA, JALANDHAR CITY
BALANCE SHEET AS ON 31ST MARCH 2023

<u>SOURCES OF FUNDS.</u>	<u>SCHEDULE</u>	<u>AMOUNT AS ON</u> <u>31.3.2023</u>	<u>AMOUNT AS ON</u> <u>31.3.2022</u>
1 GENERAL FUND	'A'	20,34,97,111.97	18,75,05,434.08
2 WELFARE FUND	'A1'	78,88,712.21	72,61,358.63
3 SECURED LOANS		-	26,27,371.00
4 CURRENT LIABILITIES & PROVISIONS.	'B'	2,33,40,392.78	2,16,12,079.93
	TOTAL RS.	<u>23,47,26,216.96</u>	<u>21,90,06,243.64</u>

APPLICATION OF FUNDS.

1 FIXED ASSETS-- NET BLOCK	'C'	9,74,42,820.14	9,81,84,652.57
2 CURRENT ASSETS, , LOANS & ADVANCES.	'D'	13,72,83,396.82	12,08,21,591.07
	TOTAL RS.	<u>23,47,26,216.96</u>	<u>21,90,06,243.64</u>

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"AUDITOR'S REPORT"

'Subject to our Separate Report of
even date.'

S.K. VATTA & CO.,
CHARTERED ACCOUNTANTS.

ACCT./
SUPDT.

TREASURER

HONY. SECRETARY

PRESIDENT

S.K. VATTA (PROP.)
CHARTERED ACCOUNTANT

JALANDHAR CITY.
DATE:

JULLUNDUR GYMKHANA, JALANDHAR CITY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

<u>INCOME</u>	<u>SCHEDULE</u>	<u>AMOUNT AS ON</u> <u>31.3.2023</u>	<u>AMOUNT AS ON</u> <u>31.3.2022</u>
Contribution/ Membership fee From New Members(Net)	2,05,46,034.00		2,08,31,021.33
Subscriptions from Members	3,91,52,544.37		3,08,19,770.77
Development Charges from Members	85,51,000.00		-
Sales	`E' 2,20,45,292.95		1,93,50,131.79
Other Fees and contributions	`F' 19,04,541.73		15,63,900.90
Income from Providing Services	`G' 54,09,660.50		32,92,752.00
Other Income & Receipts	`H' 61,64,018.92	<u>10,37,73,092.47</u>	<u>42,26,678.75</u>
			8,00,84,255.54
Other Income			
- Interest on FDR's	49,62,805.00		45,90,989.00
- Interest on Saving Bank a/c	3,04,586.00		1,73,998.00
- Interest on Security with PSPCL	28,049.00	<u>52,95,440.00</u>	<u>30,689.00</u>
			47,95,676.00
	TOTAL IN Rs	<u><u>10,90,68,532.47</u></u>	<u><u>8,48,79,931.54</u></u>
<u>EXPENDITURE</u>			
Consumption of Materials	`I' 1,42,52,589.65		1,13,86,730.97
Bar Expenses- Others	`J' 37,23,638.09		45,02,641.52
Staff Salaries, Benefit & allowances.	`K' 3,47,13,333.00		3,40,35,329.00
Expenses for Providing Services	`L' 20,79,674.39		12,10,045.15
Function & Celebration Expenses (As per list)	60,95,467.86		40,04,497.64
Other Administrative expenses	`M' 1,13,27,852.89		1,46,79,524.76
Repairs, Running and maintenance expenses.	`N' 72,53,399.92		1,02,00,389.28
	TOTAL RS.	<u><u>7,94,45,955.80</u></u>	<u><u>8,00,19,158.32</u></u>
Excess of Income Over Expenditure before Depreciation.		<u>2,96,22,576.67</u>	48,60,773.22
Less: Depreciation written off on Fixed Assets.		<u>1,19,19,443.00</u>	1,25,12,914.00
Excess of Income over Expenditure For the year		<u>1,77,03,133.67</u>	-
Excess of Expenditure over income For the year		-	<u>76,52,140.78</u>

"AUDITOR'S REPORT"

`As per our certificate appended to the
Balance Sheet'

S.K. VATTA & CO.,
CHARTERED ACCOUNTANTS.

ACCTT./
SUPDT.

TREASURER HONY.SECRETARY PRESIDENT

S.K. VATTA (PROP.)
CHARTERED ACCOUNTANT

JALANDHAR CITY.
DATE:

JULLUNDUR GYMKHANA, JALANDHAR CITY

	<u>AMOUNT AS ON</u> <u>31.3.2023</u>	<u>AMOUNT AS ON</u> <u>31.3.2022</u>
SCHEDULE 'A'		
GENERAL FUND		
As per Last Balance Sheet	18,75,05,434.08	19,71,21,089.86
Add: Excess of Income over Expenditure	1,77,03,133.67	-
Less: Excess of Expenditure over income	-	76,52,140.78
Less: Adjustment of taxes		
Income Tax paid		
TDS Recoverable (AY 2021-22)	-	3,70,771.00
TCS Recoverable (AY 2021-22)	-	42,744.00
Advance Taxes	10,50,000.00	15,50,000.00
TDS Recoverable (AY 2022-23)	5,50,008.00	-
TCS Recoverable (AY 2022-23)	1,11,447.78	-
	17,11,455.78	-
	20,34,97,111.97	18,75,05,434.08
TOTAL IN Rs	20,34,97,111.97	18,75,05,434.08

SCHEDULE 'A1'

WELFARE FUND				
Opening Balance	72,61,358.63		59,92,125.33	
Contribution from members	9,20,040.00		9,18,904.00	
Contribution From Club (Account Member Subscription)	9,20,040.00	91,01,438.63	9,18,904.00	
Less: Expenses- Reimbursement of Medical & other assistance		12,12,726.42	5,68,574.70	72,61,358.63
		78,88,712.21		
TOTAL IN Rs		78,88,712.21		72,61,358.63

SCHEDULE 'A2'

SECURED LOANS

PUNJAB NATIONAL BANK OD ACCOUNT

(Secured Against Hypothecation of FDR's)

-	26,27,371.00
-	26,27,371.00

SCHEDULE 'B' – CURRENT LIABILITIES & PROVISIONS.

A) CURRENT LIABILITIES.

a) Sundry Creditors. (as per list)	40,57,422.78	72,01,046.72
b) Expenses Payable (as per list)	27,63,790.00	27,22,033.00
c) TDS Payable	53,447.00	54,099.00
d) Security Deposits	79,71,744.00	52,21,744.00
e) Earnest Money	3,51,500.00	3,51,500.00
f) Cheques Issued but yet not presented	17,69,804.00	8,79,724.00
g) Smart Card	37,089.00	37,089.00
h) Due to Members a/c Cash Card	43,30,911.00	41,09,183.00
i) GST Payable	16,71,055.00	8,82,366.21
j) Advance Guest room rent	13,960.00	26,880.00
k) Vat Payable	3,19,670.00	1,26,415.00
TOTAL IN Rs	2,33,40,392.78	2,16,12,079.93

ACCTT /
SUPDT.

TREASURER HONY.SECRETARY PRESIDENT

AUDITORS

JULLUNDUR GYMKHANA, JALANDHAR CITY.

SCHEDULE 'C' -FIXED ASSETS SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023 & CALCULATIONS OF DEPRECIATION

THEREON AS PER INCOME TAX RULES.

SL. NO	DESCRIPTION OF ASSETS.	BALANCE AS ON 01.04.2022	ADDITIONS		SALE/ TRANSFER/ REBATES	PROFIT/ LOSS ON SALE	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31.3.2023
			> 180 days	< 180 days						
1)	BUILDING									
	Administrative Block (New)	41,48,895.39			-	-	41,48,895.39	10%	4,14,890.00	37,34,005.39
	Badminton court	15,72,903.31			-	-	15,72,903.31	10%	1,57,290.00	14,15,613.31
	Renovation of Badminton hall washrooms	2,78,579.86			-	-	2,78,579.86	10%	27,858.00	2,50,721.86
	Bar bridge	1,47,274.00			-	-	1,47,274.00	10%	14,727.00	1,32,547.00
	Family Bar building	28,09,601.76			-	-	28,09,601.76	10%	2,80,960.00	25,28,641.76
	Bar Renovation	6,87,384.50			-	-	6,87,384.50	10%	68,738.00	6,18,646.50
	Wash Room Renovation	1,81,320.84	8,26,000.00	22,74,038.00	-	-	32,81,358.84	10%	2,14,434.00	30,66,924.84
	Wash Room Renovation card room	6,51,541.00			-	-	6,51,541.00	10%	65,154.00	5,86,387.00
	Bar Display	1,15,652.00			-	-	1,15,652.00	10%	11,565.00	1,04,087.00
	Construction of kitty and snooker room	28,93,433.00			-	-	28,93,433.00	10%	2,89,343.00	26,04,090.00
	Construction of electric panel	16,38,173.64			-	-	16,38,173.64	10%	1,63,817.00	14,74,356.64
	Coffee Lounge	49,58,125.15			-	-	49,58,125.15	10%	4,95,813.00	44,62,312.15
	Fine Dine Restaurant	30,63,590.48			-	-	30,63,590.48	10%	3,06,359.00	27,57,231.48
	Renovation of Restaurant (Diwan-e-Khas)	26,29,732.00			-	-	26,29,732.00	10%	2,62,973.00	23,66,759.00
	Roof Restaurant	44,99,968.36			-	-	44,99,968.36	10%	4,49,997.00	40,49,971.36
	Construction of store	11,04,600.00			-	-	11,04,600.00	10%	1,10,460.00	9,94,140.00
	Water Fall	2,11,824.00			-	-	2,11,824.00	10%	21,182.00	1,90,642.00
	Building	70,91,451.33	1,88,829.00	6,01,635.00	-	-	78,81,915.33	10%	7,58,110.00	71,23,805.33
	Building(Kitchen)	18,00,386.16			-	-	18,00,386.16	10%	1,80,039.00	16,20,347.16
	Card room and admin block renovation	41,80,271.00			-	-	41,80,271.00	10%	4,18,027.00	37,62,244.00
	Construction of compound wall & stage	2,99,906.00			-	-	2,99,906.00	10%	29,991.00	2,69,915.00
	Construction of Lift Elevator	20,22,168.17			-	-	20,22,168.17	10%	2,02,217.00	18,19,951.17
	Construction of New Washrooms	3,65,281.00			-	-	3,65,281.00	10%	36,528.00	3,28,753.00
	Electric pole light for tambola ground	94,922.00			-	-	94,922.00	10%	9,492.00	85,430.00
	Electric fitting	16,94,098.03	1,34,556.62	1,47,229.21	-	-	19,75,883.86	10%	1,90,227.00	17,85,656.86
	Garden hut	39,485.00			-	-	39,485.00	10%	3,949.00	35,536.00
	Generator shed	1,94,953.00			-	-	1,94,953.00	10%	19,495.00	1,75,458.00
	Guest room and multi purpose hall	33,21,652.19			-	-	33,21,652.19	10%	3,32,165.00	29,89,487.19
	Hall Of Fame	8,72,714.00			-	-	8,72,714.00	10%	87,271.00	7,85,443.00
	Health club Block	48,38,253.70			-	-	48,38,253.70	10%	4,83,825.00	43,54,428.70
	Interlocking Tiles	4,33,549.00			-	-	4,33,549.00	10%	43,355.00	3,90,194.00
	Library(new)	3,86,265.00			-	-	3,86,265.00	10%	38,627.00	3,47,638.00
	Live Snacks Bar	1,32,805.00			-	-	1,32,805.00	10%	13,281.00	1,19,524.00
	Outdoor bar	5,49,258.00			-	-	5,49,258.00	10%	54,926.00	4,94,332.00
	Open air theatre	11,731.89			-	-	11,731.89	10%	1,173.00	10,558.89
	Pathway club lawn	72,823.00			-	-	72,823.00	10%	7,282.00	65,541.00
	Pathway along side tennis court	1,36,464.00			-	-	1,36,464.00	10%	13,646.00	1,22,818.00
	Rain harvesting bore	1,04,059.00			-	-	1,04,059.00	10%	10,406.00	93,653.00
	Renovation of Beauty Parlour/Saloon	3,43,158.00			-	-	3,43,158.00	10%	34,316.00	3,08,842.00
	Renovation of reception lobby	35,68,145.00			-	-	35,68,145.00	10%	3,56,815.00	32,11,330.00
	Sanitary fittings	53,761.13			-	-	53,761.13	10%	5,376.00	48,385.13
	Snacks Bar II	3,67,987.00			-	-	3,67,987.00	10%	36,799.00	3,31,188.00
	Squash court	7,04,434.29			-	-	7,04,434.29	10%	70,443.00	6,33,991.29
	Smoking Zone	5,29,429.60			-	-	5,29,429.60	10%	52,943.00	4,76,486.60
	Swimming pool	28,13,540.08			-	-	28,13,540.08	10%	2,81,354.00	25,32,186.08
	Tennis hard court	3,20,319.50	6,940.00	17,60,225.00	-	-	20,87,484.50	10%	1,20,737.00	19,66,747.50
	Tennis synthetic court	22,14,387.83			-	-	22,14,387.83	10%	2,21,439.00	19,92,948.83
	Tubewell & pump fitting	1,04,996.22			-	-	1,04,996.22	10%	10,500.00	94,496.22
	Water fountain	1,59,898.00			-	-	1,59,898.00	10%	15,990.00	1,43,908.00
	Yoga hall renovation	1,59,493.00	6,885.60	2,92,751.00	-	-	4,59,129.60	10%	31,275.00	4,27,854.60
	Renovation of Sauna/Steam	1,52,917.19		8,06,082.00	-	-	9,58,999.19	10%	55,596.00	9,03,403.19
	Waterproofing of R.C.C Slabs	2,64,728.00			-	-	2,64,728.00	10%	26,473.00	2,38,255.00
	Volleyball court fa-Is	8,40,233.00			-	-	8,40,233.00	10%	84,023.00	7,56,210.00
	TOTAL Rs***	7,28,32,523.60	11,63,211.22	58,81,960.21	-	-	7,98,77,695.03		76,93,671.00	7,21,84,024.03

ACCTT/
SUPDT.

TREASURER

HONY.SECRETARY

PRESIDENT.

AUDITORS

2) Plant & Machinery.

Beauty parlour equipments	33,294.78	4,898.36	-	-	38,193.14	15%	5,729.00	32,464.14
C.C.T.V camera	5,70,612.00	1,85,008.69	-	-	7,55,620.69	15%	1,13,343.00	6,42,277.69
Data Projector	2,70,043.00	-	-	-	2,70,043.00	15%	40,506.00	2,29,537.00
Car	7,83,473.00	-	-	-	7,83,473.00	15%	1,17,521.00	6,65,952.00
Cooling Plant	4,15,375.00	-	-	-	4,15,375.00	15%	62,306.00	3,53,069.00
Electric barbiqie	25,117.00	-	-	-	25,117.00	15%	3,768.00	21,349.00
Electric drill machine	1,436.00	3,550.00	-	-	4,986.00	15%	748.00	4,238.00
Electric car(Royal)	86,651.00	-	-	-	86,651.00	15%	12,998.00	73,653.00
Electric Pickup Auto	-	-	1,60,000.00	-	1,60,000.00	15%	12,000.00	1,48,000.00
Electric heaters	3,22,386.44	-	28,237.00	-	3,50,623.44	15%	50,476.00	3,00,147.44
Front elevation	2,59,856.00	-	-	-	2,59,856.00	15%	38,978.00	2,20,878.00
Fans,Air conditioners & air cooler	11,94,391.95	36,347.00	96,073.72	-	13,26,812.67	15%	1,91,816.00	11,34,996.67
Fire Fighting Equipments	1,48,532.00	1,51,124.00	-	-	2,99,656.00	15%	44,948.00	2,54,708.00
Filteration plant	13,659.79	-	-	-	13,659.79	15%	2,049.00	11,610.79
Garden tools	26,075.06	-	-	-	26,075.06	15%	3,911.00	22,164.06
Generator	1,32,135.09	-	-	-	1,32,135.09	15%	19,820.00	1,12,315.09
Geysar	20,772.53	-	11,012.72	-	31,785.25	15%	3,942.00	27,843.25
House keeping machine	96,823.00	-	-	-	96,823.00	15%	14,523.00	82,300.00
Health club equipments	71,60,709.08	1,77,300.00	1,24,175.00	21,186.00	74,40,998.08	15%	11,06,837.00	63,34,161.08
Lcd & Home theatre for health Club	15,185.00	-	-	-	15,185.00	15%	2,278.00	12,907.00
Invertor & battery	36,481.26	-	10,401.22	-	46,882.48	15%	6,252.00	40,630.48
Multimedia projector	47,061.34	-	-	-	47,061.34	15%	7,059.00	40,002.34
Note counting machine	14,113.84	-	-	-	14,113.84	15%	2,117.00	11,996.84
Submersible Motors	2,42,550.19	-	-	-	2,42,550.19	15%	36,383.00	2,06,167.19
Sauna And Steam Machines	3,47,830.88	-	92,500.00	-	4,40,330.88	15%	59,112.00	3,81,218.88
Security Equipments	49,565.66	-	-	-	49,565.66	15%	7,435.00	42,130.66
Tennis Equipment	6.67	3,000.00	5,800.00	-	8,806.67	15%	886.00	7,920.67
Washing Machine	32,628.89	-	-	-	32,628.89	15%	4,894.00	27,734.89
Water cooler	2,62,722.18	-	-	-	2,62,722.18	15%	39,408.00	2,23,314.18
Water Softner	38,873.47	-	-	-	38,873.47	15%	5,831.00	33,042.47
Air Compressor	24,325.00	-	-	-	24,325.00	15%	3,649.00	20,676.00
Water supply pump	11,101.76	-	-	-	11,101.76	15%	1,665.00	9,436.76
Fly Catcher	9,084.00	5,750.00	-	-	14,834.00	15%	2,225.00	12,609.00
Rat Run Machines	72,108.00	-	-	-	72,108.00	15%	10,816.00	61,292.00
LED (FS)	-	1,27,500.00	58,500.00	-	1,86,000.00	15%	23,513.00	1,62,487.00
TOTAL Rs***	1,27,64,980.86	6,94,478.05	5,86,699.66	21,186.00	1,40,24,972.57		20,59,742.00	1,19,65,230.57

3) Furniture & fixture.

Bed equipments	892.19	-	-	-	892.19	10%	89.00	803.19
Furniture & fixtures	63,41,315.01	9,17,075.00	9,07,210.00	80,000.00	80,85,600.01	10%	7,63,200.00	73,22,400.01
Trophies for reception	3,254.00	-	-	-	3,254.00	10%	325.00	2,929.00
TOTAL Rs***	63,45,461.20	9,17,075.00	9,07,210.00	80,000.00	80,89,746.20		7,63,614.00	73,26,132.20

ACCTT/
SUPDT.

TREASURER

HONY.SECRETARY

PRESIDENT

AUDITORS

4) **Kitchen & Bar Equipments**

Bar & Office Equipments	97,174.08			-	-	97,174.08	15%	14,576.00	82,598.08
LED (Bar)	7,28,799.23		14,500.00	-	-	7,43,299.23	15%	1,10,407.00	6,32,892.23
Canteen Equipment	2,058.02			-	-	2,058.02	15%	309.00	1,749.02
Crockery and canteen	4,30,579.33	19,893.62		-	-	4,50,472.95	15%	67,571.00	3,82,901.95
Gas lamps	2.63			-	-	2.63	15%	-	2.63
Glass washer for bar	35,424.00			-	-	35,424.00	15%	5,314.00	30,110.00
Ice cube machines	87,890.81			-	-	87,890.81	15%	13,184.00	74,706.81
Industrial dish washer for bar	25,886.00			-	-	25,886.00	15%	3,883.00	22,003.00
Kitchen Equipments	6,95,290.43	1,12,090.00	8,327.96	-	-	8,15,708.39	15%	1,21,732.00	6,93,976.39
Kitchen utensils	10,988.73			-	-	10,988.73	15%	1,648.00	9,340.73
Refrigerator	78,794.43	25,000.00		-	-	1,03,794.43	15%	15,569.00	88,225.43
Steam boiler	9,261.00			-	-	9,261.00	15%	1,389.00	7,872.00
Wine cooler	16,887.00			-	-	16,887.00	15%	2,533.00	14,354.00
Automatic Dustbins	9,435.00			-	-	9,435.00	15%	1,415.00	8,020.00
TOTAL Rs***	22,28,470.69	1,56,983.62	22,827.96	-	-	24,08,282.27		3,59,530.00	20,48,752.27

5) **Misc. Assets**

Bar code Scanner	1,250.00			-	-	1,250.00	15%	188.00	1,062.00
Billing machine for E car	2,785.00			-	-	2,785.00	15%	418.00	2,367.00
Clay court	18,492.53			-	-	18,492.53	15%	2,774.00	15,718.53
Cycle & rikshaw	2,433.93			-	-	2,433.93	15%	365.00	2,068.93
Electric weighing scale	4,483.00			-	-	4,483.00	15%	672.00	3,811.00
Sports Equipments	38,318.56	-	1,500.00	-	-	39,818.56	15%	5,860.00	33,958.56
kids zone	1,16,654.63		62,900.00	-	-	1,79,554.63	15%	22,216.00	1,57,338.63
Library Books	1,16,338.71		2,945.00	-	-	1,19,283.71	10%	11,781.00	1,07,502.71
Play Grounds equipments	7.25			-	-	7.25	15%	1.00	6.25
Glow Sign Board	3,12,519.00	14,000.00	37,860.00	-	-	3,64,379.00	15%	51,817.00	3,12,562.00
Flex Board	-	20,600.00	-	-	-	20,600.00	15%	3,090.00	17,510.00
Table tennis	5,30,232.34			-	-	5,30,232.34	15%	79,535.00	4,50,697.34
Dispensers	3,96,421.08	5,100.00	22,440.00	-	-	4,23,961.08	15%	61,911.00	3,62,050.08
Door Locking System	2,59,491.00			-	-	2,59,491.00	15%	38,924.00	2,20,567.00
Godrej Safe	4,898.66			-	-	4,898.66	15%	735.00	4,163.66
Water purifier	1,63,187.42			-	-	1,63,187.42	15%	24,478.00	1,38,709.42
Rain Water Harvesting	-	-	2,95,000.00	-	-	2,95,000.00	15%	22,125.00	2,72,875.00
TOTAL Rs***	19,67,513.11	39,700.00	4,22,645.00	-	-	24,29,858.11		3,26,890.00	21,02,968.11

6) **COMPUTERS AND SOFTWARE**

Computers & Printers	9,38,235.10	1,01,141.25	95,762.60	-	-	11,35,138.95	40%	4,34,903.00	7,00,235.95
Accounts Software	3,74,050.00			-	-	3,74,050.00	40%	1,49,620.00	2,24,430.00
Electronics reader software	8.64			-	-	8.64	40%	3.00	5.64
TOTAL Rs***	13,12,293.74	1,01,141.25	95,762.60	-	-	15,09,197.59		5,84,526.00	9,24,671.59

7) **OFFICE EQUIPMENTS**

EPBAX	1,884.30			-	-	1,884.30	15%	283.00	1,601.30
Mobile phone/Walike Talkie Sytem	2,82,890.89			-	-	2,82,890.89	15%	42,434.00	2,40,456.89
Office Equipments(misc.)	86,849.50			-	-	86,849.50	15%	13,027.00	73,822.50
PA Systems	9,423.00			-	-	9,423.00	15%	1,413.00	8,010.00
Telephone digital exchange	34,214.90			4,237.00	-	29,977.90	15%	4,497.00	25,480.90
Telephones	73,582.26	1,250.00	2,92,089.00	-	-	3,66,921.26	15%	33,132.00	3,33,789.26
Typewriter/Duplicator/Calculator	307.00			-	-	307.00	15%	46.00	261.00
Paper Shredding Machine	1,328.00			-	-	1,328.00	15%	199.00	1,129.00
Television, music & record player	2,42,929.52			-	-	2,42,929.52	15%	36,439.00	2,06,490.52
TOTAL Rs***	7,33,409.37	1,250.00	2,92,089.00	4,237.00	-	10,22,511.37		1,31,470.00	8,91,041.37

GRAND TOTAL Rs**	9,81,84,652.57	30,73,839.14	82,09,194.43	1,05,423.00	-	10,93,62,263.14		1,19,19,443.00	9,74,42,820.14
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TREASURER

HONY. SECRETARY

PRESIDENT

AUDITORS

JULLUNDUR GYMKHANA, JALANDHAR CITY

**AMOUNT AS ON
31.03.2023**

**AMOUNT AS ON
31.03.2022**

SCHEDULE 'D' CURRENT ASSETS, LOANS AND ADVANCES.

A) CURRENT ASSETS.

a) Stock at close (at cost or market price as applicable as valued & certified by the partners.)

Liquor	31,38,798.00		20,23,754.25	
Soft Drinks	40,455.00		35,080.64	
Soda	9,164.00		18,004.06	
Peanut Chana	5,485.00		6,230.62	
Cards	20,670.00		21,090.00	
General Stores	1,67,564.79		1,04,270.00	
Diesel	6,997.60	33,89,134.39	4,492.50	22,12,922.07

b) Due From Members

- On A/c of Subscription & bills (net)		1,74,70,863.38		73,63,876.26
- Others		1,80,475.00		1,80,475.00

c) Recoverable from terminated members

As per list		1,23,53,086.00		1,17,60,857.00
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e) Cash & Bank Balances.

Cash in hand.	2,07,864.00		1,68,404.00	
With HDFC Bank a/c 7154	9,13,610.49		8,86,708.49	
With HDFC Bank a/c 46672	20,29,156.66		11,64,064.50	
With Punjab National Bank a/c 3384	70,378.34		76,053.28	
With Punjab National Bank a/c 5433	29,71,903.08		31,41,988.68	
With Union Bank of India a/c 46254	19,362.06		44,823.86	
With State Bank Of India-39573214706	9,102.26		9,751.26	
With Punjab National Bank FDR's	1,35,28,020.00		3,60,28,454.00	
With Union Bank of India FDR's	5,34,97,434.00		2,89,52,528.00	
With State Bank Of India-FDR'S	2,23,69,813.00		2,13,38,803.00	
With IDFC First Bank c/a 13533	39,497.94		37,950.94	
Cheques deposited but not yet credited	37,546.00	9,56,93,687.83	1,50,331.45	9,19,99,861.46

B) LOANS AND ADVANCES.

Advances Recoverable (in cash or in kind or for value to received)

Unsecured considered good.	15,30,263.55		7,44,078.70	
Advance to employees/ General	4,21,919.00		3,41,398.00	
Security deposits (as per list)	6,05,536.00		5,98,036.00	
Prepaid Licence Fees	12,55,000.00		11,50,000.00	
Prepaid expenses	1,92,079.00		2,17,349.00	
Electricity (rent ATM) Recoverable	13,001.00		14,936.00	
Advance Income Tax AY 2022-23	-		10,50,000.00	
Advance Income Tax AY 2023-24	8,75,000.00		-	
TDS Recoverable (AY 2023-24)	6,14,071.00		-	
TCS Recoverable (AY 2023-24)	1,50,396.67		-	
GST Input Adjustable	2,51,592.00		2,39,053.80	
TCS Recoverable (AY 2022-23)	-		1,11,447.78	
TDS Recoverable (AY 2022-23)	-		5,50,008.00	
Income Tax 2007-08 To 2012-13 (Under Remission appeal)	22,87,292.00	81,96,150.22	22,87,292.00	73,03,599.28

TOTAL IN Rs

13,72,83,396.82

12,08,21,591.07

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AUDITORS

JULLUNDUR GYMKHANA, JALANDHAR CITY

	<u>AMOUNT AS ON</u> <u>31.03.2023</u>	<u>AMOUNT AS ON</u> <u>31.03.2022</u>
Schedule E- Sales		
Liquor	1,96,11,445.23	1,80,83,117.20
Soft Drinks/ Juices	13,86,938.85	4,78,287.71
Soda	3,77,854.84	3,35,473.60
Peanut Chana	5,35,788.03	3,72,173.28
Cards.	23,900.00	45,253.00
Sale of Scrap/Empty bottles	1,09,366.00	35,827.00
TOTAL IN Rs	<u>2,20,45,292.95</u>	<u>1,93,50,131.79</u>

Schedule F- Other Fees and contribution

Admission fee	67,000.00	91,000.00
Application Form	2,38,983.00	2,34,322.00
Guest Fees	12,97,597.73	10,15,617.90
Identity Cards	2,58,588.00	1,80,588.00
Membership Revival Fees	42,373.00	42,373.00
TOTAL IN Rs	<u>19,04,541.73</u>	<u>15,63,900.90</u>

Schedule G- Income from Providing Services

Health Clubs	13,45,141.00	10,92,700.00
Squash	59,710.00	59,610.00
Tambola		
- Cash Collected	8,78,430.00	4,28,653.00
- Sponsorship	<u>84,746.00</u>	<u>1,27,118.00</u>
Billards	9,63,176.00	5,55,771.00
Badminton	1,95,478.00	1,42,914.00
Tennis	3,57,251.00	2,68,382.00
Cards	1,73,245.00	1,64,228.00
Yoga	2,24,903.00	1,20,023.00
Massager	2,29,600.00	1,16,728.00
Sauna Steam	2,61,438.00	1,05,600.00
Swimming Pool	8,03,943.00	4,65,972.00
Beauty Parlour	4,51,594.50	69,167.00
	3,44,181.00	1,31,657.00
TOTAL IN Rs	<u>54,09,660.50</u>	<u>32,92,752.00</u>

Schedule H- Other Income & receipt

Canteen	4,04,936.05	-
Guest Room Rent	13,69,140.00	7,34,869.00
Interest on delayed payment from Members	15,42,883.13	13,54,691.75
Discount	23,425.28	449.00
Advertisement Contract income	27,119.00	16,949.00
Kitty Hall	3,59,211.00	2,99,154.00
Share of Revenue From caterer	21,62,020.00	15,52,540.00
Vehicle Income(Innova)	29,504.00	18,618.00
Gazebos	1,27,966.00	1,73,730.00
Lawn Booking	30,932.00	29,068.00
Catering Tender Fees	6,780.00	-
Glass Charges	5,255.00	-
Pool Party Receipts	-	3,390.00
Postal Income	34,152.00	-
Roof Top Hall Receipts	39,830.00	43,220.00
Round off	865.46	-
TOTAL IN Rs	<u>61,64,018.92</u>	<u>42,26,678.75</u>

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AUDITORS

JULLUNDUR GYMKHANA, JALANDHAR CITY

AMOUNT AS ON
31.03.2023

AMOUNT AS ON
31.03.2022

SCHEDULE 'I' -- COST AND CONSUMPTION OF MATERIALS

LIQUOR

Opening stock.	20,23,754.25		25,12,127.10	
Add: Purchases.	1,31,94,815.54		99,35,639.74	
	<u>1,52,18,569.79</u>		<u>1,24,47,766.84</u>	
Less: Closing stock.	<u>31,38,798.00</u>	1,20,79,771.79	<u>20,23,754.25</u>	1,04,24,012.59

SOFT DRINKS/ JUICE/WATER

Opening stock.	35,080.64		19,587.40	
Add: Purchases .	7,28,777.45		2,41,814.33	
	<u>7,63,858.09</u>		<u>2,61,401.73</u>	
Less: Closing stock.	<u>40,455.00</u>	7,23,403.09	<u>35,080.64</u>	2,26,321.09

SODA

Opening stock.	18,004.06		1,754.50	
Add: Purchases.	3,72,488.63		2,33,339.65	
	<u>3,90,492.69</u>		<u>2,35,094.15</u>	
Less: Closing stock.	<u>9,164.00</u>	3,81,328.69	<u>18,004.06</u>	2,17,090.09

CARDS

Opening stock.	21,090.00		20,724.00	
Add: Purchases.	24,111.00		41,340.00	
	<u>45,201.00</u>		<u>62,064.00</u>	
Less: Closing stock.	<u>20,670.00</u>	24,531.00	<u>21,090.00</u>	40,974.00

PEANUT CHANA

Opening stock.	6,230.62		20,734.00	
Add: Purchases.	2,92,507.14		1,15,065.94	
	<u>2,98,737.76</u>		<u>1,35,799.94</u>	
Less: Closing stock.	<u>5,485.00</u>	2,93,252.76	<u>6,230.62</u>	1,29,569.32

OTHER PURCHASES

- Ice		95,335.00		9,490.00
- Water Purchase	4,47,448.32		2,55,044.88	
Add: Opening Stock	-		-	
Less: Closing stock.	-	4,47,448.32	-	2,55,044.88
- Soda/lemon/water		2,07,519.00		84,229.00

TOTAL IN Rs	<u><u>1,42,52,589.65</u></u>	<u><u>1,13,86,730.97</u></u>
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Schedule 'J' Bar Expenses- Others

- Bar Misc exp		6,60,750.81		5,70,196.10
- Excise Duty		16,51,353.00		26,15,991.00
- Licence Fee		12,55,000.00		11,50,000.00
- Bar Glasses		1,56,534.28		1,66,454.42

TOTAL IN Rs	<u><u>37,23,638.09</u></u>	<u><u>45,02,641.52</u></u>
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TREASRER HONY.SECRETARY PRESIDENT

AUDITORS.

JULLUNDUR GYMKHANA, JALANDHAR CITY

	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
SCHEDULE 'K' -- Staff Salaries, Benefits & allowances		
Staff Salaries	2,66,70,581.00	2,64,18,251.00
Bonus	12,47,800.00	11,69,907.00
Staff uniform/welfare expenses.	6,58,509.00	7,79,945.00
Contribution to staff welfare fund	9,20,040.00	9,18,904.00
ESI Contribution	6,83,636.00	5,76,664.00
EPF Contribution	25,87,200.00	25,82,018.00
Gratuity	6,54,896.00	7,81,222.00
Leave Encashment	52,102.00	13,634.00
Retirement Benefit employees	5,53,000.00	1,51,000.00
Incentive	6,85,569.00	6,43,784.00
TOTAL IN Rs	<u>3,47,13,333.00</u>	<u>3,40,35,329.00</u>
SCHEDULE 'L' -- Expenses for Providing Services		
Health Clubs	51,823.19	73,404.96
Tambola	9,12,862.58	5,50,028.06
Billards	63,296.00	33,739.60
Swimming Pool	3,77,870.05	2,48,726.42
Squash Court Expenses	3,294.00	9,041.73
Massager	4,155.92	12,000.00
Canteen Expenses	2,89,704.21	
Tennis	5,800.00	6,140.00
Yoga Hall Expenses	2,57,212.00	850.00
Badminton Hall expenses	4,600.00	10,000.00
Sauna Steam Expenses	23,130.84	1,33,195.32
Bhangra Class	7,200.00	
Beauty Parlour	78,725.60	1,32,919.06
TOTAL IN Rs	<u>20,79,674.39</u>	<u>12,10,045.15</u>
SCHEDULE 'M' -- Other Administrative Expenses		
Bank Charges	2,99,286.71	2,47,888.76
Bank Interest	39,304.00	2,028.00
Election expenses	-	12,03,253.46
Interest paid on TDS	1,591.00	642.00
GST Late fees	890.00	6,200.00
Interest On Gst	1,405.00	22,980.00
General Expenses	7,05,351.30	10,03,183.44
Printing & Stationary	3,14,149.86	6,50,470.00
Telephone expenses	1,05,878.00	97,199.00
Freight and cartage	64,778.00	63,920.00
Electricity and water charges	58,75,478.00	46,85,534.00
Magzines & Periodicals	84,080.00	67,070.00
Card room expenses	9,552.02	63,605.66
Annual General Body Meeting expenses	2,500.00	12,025.00
Legal Charges	2,37,000.00	5,63,250.00
RFID Card Expenses	1,44,012.00	1,44,179.00
Lease Rent	889.00	2,667.00
Audit Fee	40,000.00	30,000.00
Round off	-	550.13
Farewell Outgoing team	-	3,73,236.67
Professional and Technical Charges	1,56,000.00	1,89,400.00
Advertisement	36,580.00	17,700.00
Entertainment	8,82,939.00	25,91,030.78
SMS Package expenses (net)	4,27,500.00	2,44,890.00
Covid Charges	-	1,19,050.86
Property Tax	-	257.00
Radio Expenses	-	70,000.00
Donation	10,000.00	
Meeting Expenses	23,945.00	1,040.00
Postage expenses	80,001.00	3,70,783.00
Conveyance Charges	39,481.00	33,759.00
Insurance expenses	1,38,162.00	1,45,369.00
Prior Period expenses	1,71,400.00	77,363.00
Valet parking expenses	14,35,700.00	15,79,000.00
TOTAL IN Rs	<u>1,13,27,852.89</u>	<u>1,46,79,524.76</u>

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PRESIDENT

AUDITORS.

JULLUNDUR GYMKHANA, JALANDHAR CITY

<u>SCHEDULE 'N' REPAIRS, RUNNING & MAINTENANCE EXPENSES.</u>	AMOUNT AS ON 31.3.2023	AMOUNT AS ON 31.3.2022
AMC of Bar Dish washer	38,341.00	38,404.00
AMC of General care Products	-	2,18,036.00
AMC for Accounting Software	1,10,000.00	1,10,000.00
AMC of Elevator	1,40,611.00	1,20,650.76
Cable TV Charges	45,000.00	45,798.00
Repair & Maintenance -Others ***	33,90,423.96	56,48,805.84
Computer Repair	36,574.38	93,663.22
Diesel for Generator	2,87,509.12	3,38,686.91
Electric Repair & Maintenance	61,280.59	1,91,402.66
Tree/Flower Plantations and Garden Maintenance	1,61,109.67	9,48,108.00
Generator Repair & Maintenance	23,648.36	73,159.18
Sanitary expenses	44,605.20	5,480.00
Telephone repair & Maintenance	48,270.00	23,495.00
House keeping Charges/expenses	20,61,089.81	21,90,326.81
Washing expenses	46,481.38	18,924.20
Tata Sky Recharge	76,871.20	99,937.28
Repair and Maintenance- Car(Innova)	41,221.00	20,061.42
Pest control Expenses	6,40,363.25	15,450.00
	<u>72,53,399.92</u>	<u>1,02,00,389.28</u>

*****DETAILS OF REPAIR & MAINTENANCE- OTHERS AS ON 31.03 .2023**

Air Conditioner Repair	1,51,516.53	2,80,255.11
Building repair and maintenance	3,88,123.00	1,66,027.00
White Washing Expenses	19,11,508.00	24,10,622.00
Furniture & fixtures Repair	68,255.00	16,25,175.87
Guest Room Repair & Mts	1,46,993.10	43,658.30
Health Club Equipment Repairs	72,771.00	7,436.50
Cctv Camera Repair	2,644.06	5,690.00
Water purifier Repair	22,490.00	33,002.00
Coffee Lounge Repair	-	41,034.00
Repair & Maintenance- Others	5,50,449.27	8,44,996.94
Repair Charges Car On Wheel	59,500.00	72,760.00
Submercible motor repair	16,174.00	1,18,148.12
TOTAL RS	<u>33,90,423.96</u>	<u>56,48,805.84</u>

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HONY.SECRETARY PRESIDENT

AUDITORS.

JULLUNDUR GYMKHANA, JALANDHAR CITY

**LIST OF RECOVERABLE FROM TERMINATED MEMBERS
AS ON 31.3.2023**

**AMOUNT AS ON
31.03.2023**

RECOV. FROM TERMINATED MEMBERS OLD	30,97,359.00
RECOV. FROM TERMINATED MEMBERS 04-05	18,75,030.00
RECOV. FROM TERMINATED MEMBERS 06-07	6,43,131.00
RECOV. FROM TERMINATED MEMBERS 07-08	3,78,367.00
RECOV. FROM TERMINATED MEMBERS 10-11	6,59,289.00
RECOV. FROM TERMINATED MEMBERS 31	4,24,748.00
RECOV. FROM TERMINATED MEMBERS 31.5.2015	22,38,668.00
TERMINATED MEMBERS(2016-2017)	3,74,790.00
TERMINATED MEMBERS(2017-2018)	6,63,549.00
TERMINATED MEMBERS(2019-2020)	6,17,922.00
TERMINATED MEMBERS(2020-2021)	6,47,542.00
TERMINATED MEMBERS(2021-2022)	1,27,127.00
TERMINATED MEMBERS(2022-2023)	6,05,564.00

TOTAL RS

1,23,53,086.00

LIST OF EXPENSES PAYABLE AS ON 31.3.2023

JALANDHAR

AUDIT FEE PAYABLE	70,000.00
BONUS PAYABLE	228.00
LEGAL EXPENSES PAYABLE	35,000.00
E.P.F PAYABLE	4,36,990.00
ESI PAYABLE	72,033.00
WORKER BENEFIT PAYABLE (PMRPY)	2,208.00
SALARY PAYABLE	19,68,609.00
OTHER EXPENSES PAYABLE	38,614.00
PUNJAB STATE DEVELOPMENT TAX PAYABLE	8,400.00
ELECTRICITY EXPENSES PAYABLE	1,23,790.00
TELEPHONE BILLS PAYABLE	7,918.00

TOTAL RS

27,63,790.00

LIST OF SUNDRY CREDITORS AS ON 31.3.2023

BANSAL SALES CORP.	815.00
MANAN BHANGRA	7,200.00
PANKAJ TENT HOUSE	247.00
RAJESH & CO.	34,040.00
S.R ENTERPRISES	3,776.00
SAFE DETECTIVES INDIA	1,86,540.00
SATYAM DEPARTMENTAL STORE	16,829.00
V.K. GUPTA	7,000.00
SPEEDWAYS ELECTRIC	6,400.00
MANISH AGGARWAL	12,000.00
VIVACIOUS YOG	20,000.00
AARCO ELECTRONICS	27,714.00
ARORA ENTERPRISES	27,901.00
ARORA PACKERS	23,366.00
AVINASH PIPLANI & CO.	10,70,580.00
BABBAL GLASS HOUSE	14,865.00
BHARAT SWAROOP SHARMA, ADVOCATE, NEW DELHI	7,500.00
BHARAT TRADING CO.	14,500.00
BHATIA ELECTRIC COMPANY	62,587.00
CHOPRA PROVISION STORE	1,25,239.00
CLASSIC GLASS & HARDWARE STORE	8,898.00
CLASSICS EXPRESS	22,322.00
D.N COOLING APPLIANCES	7,390.00
DREAM MERCHANTS,	74,505.00
EASTERN STATIONERY MART	12,290.00
GALLANT SPORTS & INFRA PVT. LTD	1,298.00
GLASS POINT	88,067.00
HABITAT DESIGN CONSULTANTS	52,609.00
I.T. INFOTECH SOLUTION	44,250.00
INDER INDUSTRIES	944.00
INDIA TYPEWRITER SERVICE	590.00
IQBAL SINGH, ADVOCATE	3,850.00
J.D.PRINTERS	11,996.00
J.K. KAPILA ADVOCATE	29,700.00
JALANDHAR TRADERS	19,200.00
JOT STATELITE	39,960.00
KAPIL KUMAR (POP)	22,050.00
KAPUR ENTERPRISES	29,839.24
KATYAL ENTERPRISES	5,900.00
KUMAR EQUIPMENT INDIA, PVT LTD	1,46,476.00
LAJWAB ENTERPRISES	3,552.00
LAKHPAT RAI AGGARWAL & SONS	52,628.00

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PRESIDENT

AUDITORS

JULLUNDUR GYMKHANA, JALANDHAR CITY

M.K. JAIN ADVOCATE (LEGAL CHARGES)	23,580.00
MANJIT KUMAR JAIN	13,500.00
MANOHAR BOOK DEPOT	24,000.00
MURRIA SALES CORPORATION	5,799.00
NARESH KUMAR AGGARWAL, ADVOCATE	50,500.00
NATIONAL ELECTLRIC TRADING CO	7,298.00
NATIONAL REFRIGERATION INDUSTR	19,983.00
NOVA SPORTS & FITNESS	19,411.00
PACIFIC MERCHANTS JALANDHAR	21,569.00
PAHWA TRADERS	578.00
PARMJEET SINGH CONTRACTOR	2,09,419.00
PAYAL COLD DRINKS	1,02,330.00
PERFECT ELECTRICALS	13,826.00
PERFECT POLYMERS	2,240.00
POWERTECH CONTROL SYSTEM	6,316.00
PRIYA COMMUNICATION	35,400.00
R.C.M.P. INTERNATIONAL	10,245.00
R.K. ENTERPRISES	2,118.00
RABINDER SHARMA ADVOCATE	2,800.00
RAJ ICE & OIL MILLS	1,607.00
ROYAL VALET SERVICES	1,21,500.00
S.D. WINE	9,496.00
S.K.VATTA (C.A)	16,722.00
SHAMSHER SINGH SEHGAL & SONS	21,814.54
SHREE GANPATI TRADERS	29,120.00
SHREE PLYWOODS	106.00
SHREE SPORTS INDUSTRIES	2,545.00
SIVATE MANUFACTURING CO.	1,770.00
STEELCO INDUSTRIES	7,080.00
TOPAZ HOSPITALITY & DEVELOPMENT SERVICES PVT. LTD.	4,43,321.00
V K ELECTRICAL WORKS	3,594.00
VIJAY SEHDEV & ASSOCIATES	22,500.00
VIJETA BEVERAGES PVT. LTD	4,57,922.00

TOTAL RS...

40,57,422.78

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LIST OF ADVANCES RECOVERABLE AS ON 31.3.2023

KEWAL KRISHAN	3,737.00
D.N. HOSPITALITIES	20,178.00
DISTT ELECTION OFFICER (JALANDHAR)	43,550.00
DJ HARD ROCKERS	5,298.00
PURAV AIR CONDITIONER & ELECTRICALS	26,392.00
R.K. ORGIN FORMS	15,500.00
SHARMA BILLIARD ACCESSARY	81,630.00
CHANDIGARH COLLEAGE OF ARCHITECTURE	3,16,200.00
S.S DHALIWAL, ADVOCATE	500.00
3S INFRASTRUCTURE	41,789.00
BLUE STAR LTD	1,570.00
CHEAP MATTING HOUSE PVT LTD	846.00
DREAM WORLD CREATIONS	43,980.00
EVENTS BY MAYANK	360.00
GENIUS OFFICE	6,200.00
GLOBAL CATERERS	1,20,426.00
GOOD FOOD HOUSE, JALANDHAR	12,100.00
JAIN BROS. FURNISHING	2,04,162.00
KREST SOLUTIONS PVT LTD	3,000.00
MAGIC MIND MEDIA SOLUTIONS PVT	36,700.00
NEW IMAGE STUDIO LONDON	2,524.00
R.K. TULI (BILLIARD CONT.)	8,856.00
RANJIT TENT HOUSE	7,712.00
RELIANCE JIO INFOCOMM LTD.	57,665.76
REX BODYLINE	17,185.00
ROYAL ARTS (WE SAFE)	34,040.00
SAMPAN VIVAH	2,500.00
STAFF RECOVERABLES	15,429.00
SANDEEP FOUNTAINS	1,09,600.00
SHARDA CONSORTIUM OF ENGINEERS	792.94
THE PARTY CASTLE	2,345.00
UNITED BREWERIES LTD LDH	47,821.00
VINEET ARORA & ASSOCIATES	10,167.00
WAQAT ENTERPRISES	1,03,683.00
GURKIRPAL SINGH A/C 2797	77,000.00
IMAGINE TRESSOR	448.00
AMIT SHARMA	1,922.00
GEETANJALI FOODS AND BEVERAGES	136.00
HDFC Credit Card Swipe	46,318.85
TOTAL RS	15,30,263.55

EXPENSES OF FESTIVAL AND CELEBRATIONS AS ON 31.3.2023

BASANT PANCHAMI FESTIVAL	5,279.66
BAISAKHI CELEBRATIONS	1,88,033.24
CHRISTMAS DAY CELEBRATION ON 25 DEC	2,78,101.62
CHILDRENS DAY CELEBRATIONS	1,13,883.00
GPL 11	3,40,416.34
DIWALI CELEBRATIONS	15,42,968.58
FUNCTION/CELEBRATIONS	6,26,890.78
MADAN MOHAN NITE	4,25,965.00
INDEPENDENCE DAY	83,949.00
LOHRI CELEBRATIONS	2,41,187.42
NEW YEAR CELEBRATION	17,22,611.00
SPORTS CARNIVAL	4,20,510.22
REPUBLIC DAY CELEBRATIONS	1,05,672.00
TOTAL RS	60,95,467.86

LIST OF SECURITY DEPOSITS AS ON 31.3.2023

SECURITY FOR DRAUGHT BEER	1,00,000.00
SECURITY PSPCL	4,92,784.00
SECURITY FOR WATER JARS	7,500.00
SECURITY FOR GAS CYLINDER	3,400.00
SECURITY WITH TELEPHONE DEPARTMENT	1,852.00
TOTAL RS	6,05,536.00

LIST OF SECURITY DEPOSITS RECEIVED AS ON 31.03.2023

SECURITY FOR CASUAL MEMBERSHIP	41,600.00
SECURITY FROM MEMBERS	77,42,000.00
SECURITY FROM CONTRACTOR	1,68,144.00
REFUNDABLE SECURITY	20,000.00
TOTAL RS	79,71,744.00

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AUDITORS

JULLUNDUR GYMKHANA , JALANDHAR CITY.

NOTES TO ACCOUNTS ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH, 2023.

1. The Financial Statements of the Club have been prepared under the Historical cost convention in accordance with generally accepted Accounting Policies in India.
2. The Books of Accounts have been maintained on Mercantile System of Accounting and Club recognizes its Income & Expenditure on accrual basis except stated otherwise. The Bills/invoices of capital assets/or otherwise pending due approvals from the Executive Committee/President are accounted for in the year in which they have been approved.
3. Significant Accounting Policies & Revenue Recognition
 - a) Revenue is recognized to the extent that it is probable that economic benefits will flow to the Club and the revenue can be reliably measured.
 - b) Sale of goods is recognized at the time of issue of invoice of goods/service to members. Sale is exclusive of VAT/GST.
 - c) Interest on Fixed Deposits is accounted for on a time proportionate basis as per bank certificates.
 - d) Fixed assets are stated at Written Down Value and Depreciation has been claimed as per rates provided under Income Tax Rules.

The management needs to review the carrying amounts of its Fixed Assets to determine whether there is any indication that any of the Assets are impaired.

The additions to the Fixed Assets, during the year, as per Schedule of Fixed Assets schedule 'C' annexed, have been accounted for on the basis of Bills/Voucher, as duly approved by the designated Authorities.

No Fixed Assets register depicting assets wise, under Broad Accounting Heads of the nature of the assets have been maintained; nor the Management have taken any physical inventory of such Fixed Assets during the year.

- e) The closing stocks have been valued at cost, as per stock inventory prepared and provided as on closing date. No physical verification of the General stores have been carried out during the year under audit by the Management.
- f) The Club has contingent liability in respect of Gratuity and leave encashment due to the employees for which actuarial valuation is yet to be made and hence no provision for Gratuity & leave with wages has been made in the Books of accounts.

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29 SEP 2023

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- g) The Club is liable to incidence of Income Tax on the Interest income on FDR's with Banks and Savings Bank account only since any other income is not exigible to tax provisions being exempt on the principles of mutuality.
4. The outstanding dues from members whose membership have been since terminated or have left are pending recoverable from many previous years as reflected in Annexure to the Financial Statements. The status of the said recoverability of dues have also not been clarified. The management need to cognize the status of the said long outstanding due and provision, if any, on such doubtful debts also needs to be cognized and provided for and should it be deemed not realizable, the Management may consider to write off as unrealizable dues.
5. The following amounts as reflected Advances under the head Advance Recoverable are either under litigation and/or disputed:
- | | |
|---------------------------------------|----------------|
| i) Global Caterers | Rs.1,20,426.00 |
| ii) Waqat Enterprises, Jalandhar | Rs.1,03,683.00 |
| iii) Magic Mind India Solutions P Ltd | Rs 36,700.00 |

Whereas amount due from Magic Mind India Solutions (P) Limited have been decreed in favour of the Club. However, no recoveries have been so far effected.

6. The figures of previous year has been restated/regrouped wherever required for necessary comparison.

S. K. VATTA & Co.,
CHARTERED ACCOUNTANTS



S. K. VATTA (PROP.)
CHARTERED ACCOUNTANT.


ACCTT.
SUPTD.


TREASURER


HONY. SECRETARY


PRESIDENT.

JALANDHAR CITY.
DATED ~~29~~ SEP 2023